

Chart of the days

Commodity	Gold	BUY GOLD ABOVE 47660 SL BELOW 47550 TGT 47800/47900					
LTP	47610.00	S2	S1	Pivot	R1	R2	
		47391 47501 47574		47684	47757		
MCX Gold price has formed strong support near 50% retracement level, price is expected to trade positively. Any breakout above 47660 next leg of the rally would push the price higher towards 47800/47900 levels in intraday. The price has been trading above 100 hourly EMA which is positive sign for the prices.		36.2% 48144.0 48200 48100 48000 47900 47800 48144.0 47000 48144.0 48144.0					
9 EMA	47600	100.0%				46650.0 46700 46600 46500	
21 EMA	47662					46400	
60 EMA	47634			A		- 80 - 70 - 60 - 50	
RSI	45				V V	- 40 - 30 - 20	

Commodity	Silver	BUY SILVER ABOVE 71800 SL BELOW 71300 TGT 72400/72800				00
LTP	71520.00	S2	S1	Pivot	R1	R2
		70975	71244	71524	71793	72073
MCX Silver price is trading inside the rising trend line channel, price remains to trade positively. Any breakout above 71800 next leg of the correction would push the price higher towards 72400/72800 levels in intraday. The momentum indicator RSI is trading at 48 and it failed to trade below 40.		SILVER HOURLY CHART				
9 EMA	71544					67000 66500
21 EMA	71590					ee000
60 EMA	71375			1	St. Da	95 85 75 65
RSI	48		Dog Grand			55 46 35 26



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
мсх	GOLD	4/Jun/21	47610	47391	47501	47574	47684	47757
MCX	SILVER	5/Jul/21	71512	70975	71244	71524	71793	72073
MCX	CRUDEOIL	19/May/21	4823	4745	4784	4815	4854	4885
MCX	NATURALGAS	25/May/21	215.40	214.60	215.00	215.70	216.10	216.80
MCX	COPPER	31/May/21	796.60	791.00	793.80	798.10	800.90	805.20
MCX	NICKEL	31/May/21	1328.40	1314.87	1321.63	1332.27	1339.03	1349.67
MCX	LEAD	31/May/21	175.45	174.75	175.10	175.60	175.95	176.45
MCX	ZINC	31/May/21	236.20	234.93	235.57	236.53	237.17	238.13
MCX	ALUMINIUM	31/May/21	199.80	197.87	198.83	200.57	201.53	203.27
MCX	CPO-MCX	31/May/21	1239.20	1230.13	1234.67	1241.83	1246.37	1253.53
MCX	COTTON	31/May/21	22220	21860	22040	22230	22410	22600



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